

**Registered Number 04013392**

**PEPPERMINT TECHNOLOGY LIMITED**

**Abbreviated Accounts**

**30 June 2013**

## Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	17,668	26,626
		<u>17,668</u>	<u>26,626</u>
<b>Current assets</b>			
Debtors		365,277	67,621
Cash at bank and in hand		116,973	15,706
		<u>482,250</u>	<u>83,327</u>
<b>Creditors: amounts falling due within one year</b>	3	(1,205,355)	(227,123)
<b>Net current assets (liabilities)</b>		<u>(723,105)</u>	<u>(143,796)</u>
<b>Total assets less current liabilities</b>		<u>(705,437)</u>	<u>(117,170)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(3,313,000)	(2,473,000)
<b>Total net assets (liabilities)</b>		<u>(4,018,437)</u>	<u>(2,590,170)</u>
<b>Capital and reserves</b>			
Called up share capital	4	75	75
Profit and loss account		(4,018,512)	(2,590,245)
<b>Shareholders' funds</b>		<u>(4,018,437)</u>	<u>(2,590,170)</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 March 2014

And signed on their behalf by:

**P O'Hara, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised at the point at which contracted for goods and services are supplied. Where a contract is for support over a fixed period of time, revenue is recognised over the length of the contract on a straight line basis.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 33% straight line  
Office equipment - 33% straight line  
Computer equipment - 33% straight line

**Other accounting policies****Going concern**

The directors have considered the company's current and future prospects and its availability of financing. OLM Group Limited and companies it controls, the company's principal creditors, have undertaken not to request payment of inter-company loans for a period of at least fifteen months from the signing of these financial statements. The directors are therefore satisfied that the company can continue to pay its liabilities as they fall due and continue in existence. For this reason the directors continue to adopt the going concern basis of preparation for these financial statements.

**Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2012	42,691
Additions	6,243
Disposals	(1,266)
Revaluations	-
Transfers	-
At 30 June 2013	<u>47,668</u>
<b>Depreciation</b>	
At 1 July 2012	16,065
Charge for the year	13,935
On disposals	-
At 30 June 2013	<u>30,000</u>
<b>Net book values</b>	
At 30 June 2013	<u>17,668</u>
At 30 June 2012	<u>26,626</u>

**3 Creditors**

	<i>2013</i>	<i>2012</i>
	£	£
Non-instalment debts due after 5 years	3,313,000	2,473,000

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
75 Ordinary shares of £1 each	75	75

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.